

UFOP Market Information

Oilseeds and Biofuels

Contents

Producer prices

Wholesale prices..... 2

Rapeseed

Rapeseed oil, palm oil

Rapeseed meal

Rapeseed expeller

Fuels..... 3

Wholesale prices

Prices at the pump

Fuel consumption

Highlights4ff.

Market Headlines

Oilseeds

- Sales on the rapeseed market remained low in May.
- Field crops in some regions benefited from long-awaited rainfall.
- Poor growing conditions in the US supported soybean prices.

Oilseed meals and oilcakes

- Rapeseed meal prices declined.
- Soya meal prices eased; critical trade policy situation remained a key issue.

Vegetable oils

- Demand for rapeseed oil remained subdued, as market participants adopted a wait-and-see approach.
- Palm oil prices went up and down; prospects of rising Malaysian production recently caused downward pressure.

Fuels

- Biodiesel market remained at a standstill.
- Crude oil weakened towards month end, weighed down by expectations of increased oil output.

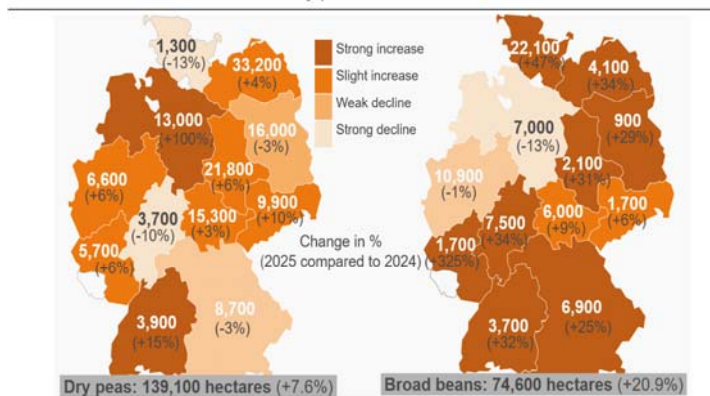
Price trends

Mean price	Week 22	Previous week	Trend
Producer prices in EUR/t			
Rapeseed	488,56	487,18	↗
Wholesale prices in EUR/t			
Rapeseed	478	481	↘
Rapeseed oil	1.005	.	↘
Rapeseed meal	269,00	272,00	↘
Rapeseed cake*	.	.	→
Rapeseed future	472,50	489,25	↘
Wholesale prices in ct/l, excl. VAT			
Biodiesel	166,90	167,31	↘
Consumer prices in ct/l incl. VAT			
Diesel	152,15	157,15	↘
Futures in US-\$/barrel			
WTI, Nymex	60,94	61,20	↘

* = compared with previous month, selling prices by mills, rapeseed cake with at least 10 % fat, rapeseed meal 0 %

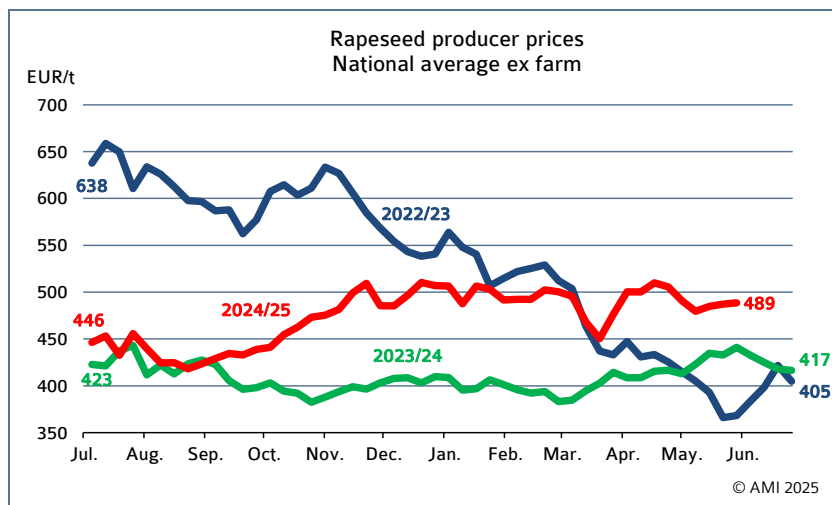
Chart of the week

Areas under cultivation in Germany
2025 forecast for dry peas and broad beans, in hectares



Source: Destatis

Market prices



Rapeseed

Sales on the German rapeseed market remained moderate in May. Farmers were still reluctant to sell remaining quantities of the 2024 crop, and prices of old-crop rapeseed declined on the month. From the producers' viewpoint, the price level was too low given the approaching harvest. Another key factor was concerns over the rapeseed crop conditions. Many farmers in the drought-affected regions feared they would not be able to harvest enough rapeseed to fulfil their contracts. However, the recent long-awaited rainfall brought some relief.

Wholesale prices

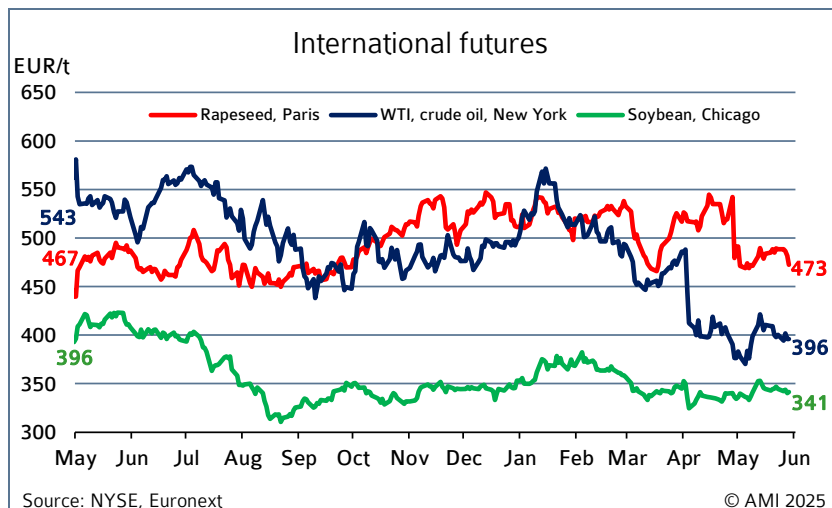
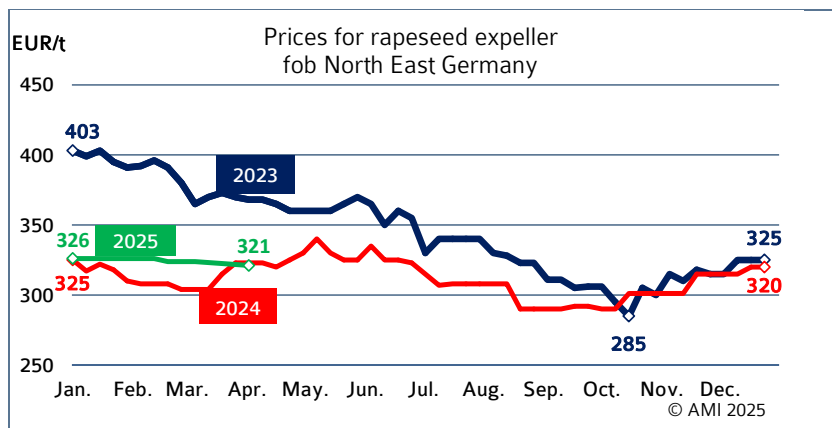
in EUR/t on 28.05.2025, (collected at mills and trade)

	Rapeseed 2024 franko	Rapeseed fob	Rapeseed oil fob	Palmoil cif
Spot	478	269	1005	1139
Previous week	481	272	.	1149

Source: AMI

Rapeseed oil

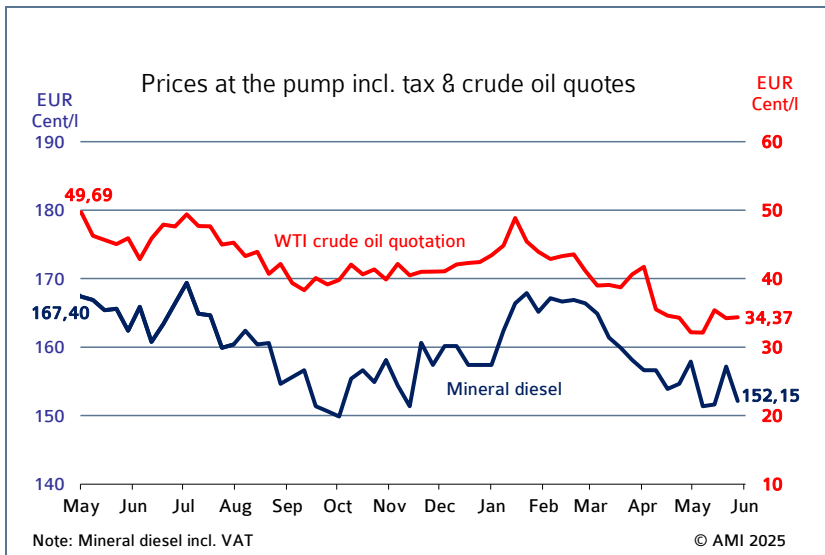
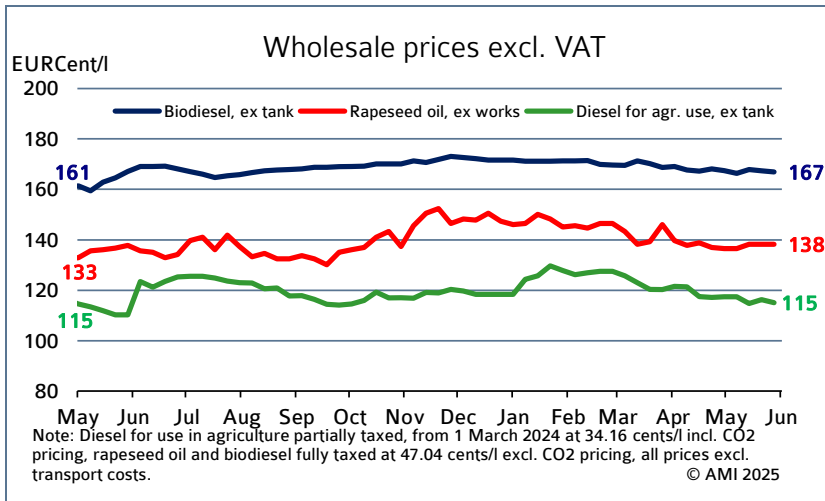
The rapeseed oil market also barely recorded any significant trading in May. The power sector continued to show no buying interest due to unappealing margins. The food retail sector also remained cautious. Although supply gaps are likely in the second half of the year, traders adopted a wait-and-see stance. With the arrival of the new crop, the scope for downward movements in price will certainly increase, stimulating demand somewhat. So far, the volume of the coming season's oil already tied up in contracts has been unusually small. Nevertheless, in light of market expectations, it should be taken into account that a further gradual increase is to be expected as the draft bill amending the greenhouse gas quota obligation, aimed at implementing RED III into national legislation, is expected to be published in June. This would provide additional momentum for the 2025 harvest, 2025 sowings, and the 2026 quota year. It should be noted that two additional modes of transport – shipping and aviation – will have to introduce quota obligations.



Rapeseed expeller

Trading in the rapeseed meal market was also slow. Feed compounders were somewhat more active from mid-May onward. Supply from German oil mills was more than sufficient to meet demand. It was supplemented by rapeseed meal imports from France, which were often preferred, especially in southern Germany, due to their lower price levels.

Biodiesel/ mineral Diesel



Wholesale prices

The biodiesel market remained stagnant in May. Given the continued low level of trading activity, the market mood stayed bleak. Physical blending remained less competitive than the purchase of CO2 certificates.

Prices at the pump

Crude oil prices climbed in the first half of May, but reversed course by month-end. Early gains were driven by speculation about a recovering world economy following the US and China's agreement to lower tariffs on both sides. This significantly eased earlier prevailing concerns about demand. Recently, prices came under pressure due to speculation about increased oil output from OPEC+. At the same time, higher US ending stocks indicated weak demand.

Demand

Biodiesel/Bioethanol

Notice from the responsible body – Federal Office for Economic Affairs and Export Control (BAFA):

BAFA has temporarily suspended the publication of monthly consumption figures.

The UFOP will resume publishing and commenting on monthly consumption volumes once reporting is restarted.