UNION ZUR FÖRDERUNG VON OEL- UND PROTEINPFLANZEN E.V.

ufop

UFOP Market Information Oilseeds and Biofuels

Contents

Price trends

Mean price	Week 40	Previous week	Trend
Producer prices in EUR/t			
Rapeseed	442,00	445,00	↘
Wholesale prices in EUR/t			
Rapeseed	463,00	467,00	↘
Rapeseed oil	1075,00	1065,00	↗
Rapseseed meal	199,00	207,00	↘
Rapeseed cake*	237,00	237,00	→
Rapeseed future	466,00	472,00	↘
Wholesale prices in ct/l, excl. VAT			
Biodiesel	168,14	167,74	↗
Consumer prices in ct/l incl. VAT			
Diesel	157,65	156,40	↗
Futures in US-$/barrel			
WTI, Nymex	62,63	65,59	↘

* = compared with previous month, selling prices by mills, rapeseed cake with at least 10 % fat, rapeseed meal 0 %

Market Headlines

Oilseeds

- Farmers remained reluctant to sell, storing their produce in hopes of price increases.
- Recurrent rainfall benefited the development of rapeseed crops.
- US soybean prices came under pressure amid ongoing trade disputes, China primarily sourced soybeans from South America.

Oilseed meals and oilcakes

- Rapeseed meal remained below the previous month's level in September.
- Soymeal traded within a narrow price range.

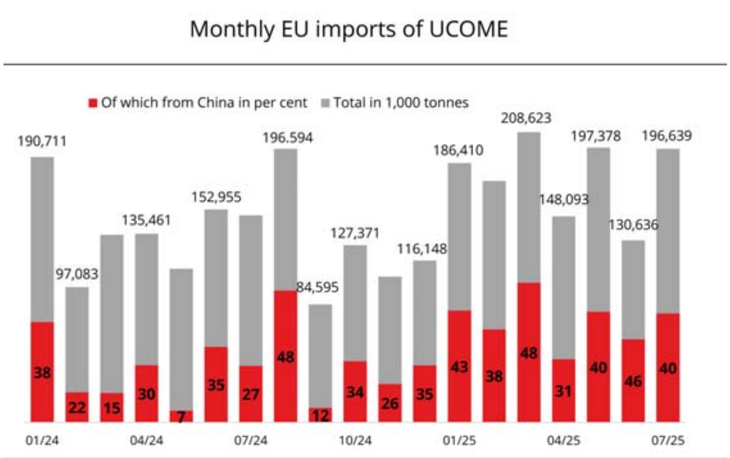
Vegetable oils

- Rapeseed oil edged up, with spot availability becoming increasingly scarce.
- Palm oil prices slipped due to pressure from ample Malaysian production.

Fuels

- Biodiesel remained largely uncompetitive, with low and unchanged trading activity.
- Crude oil recently declined, weighed down by expectations of a supply surplus.

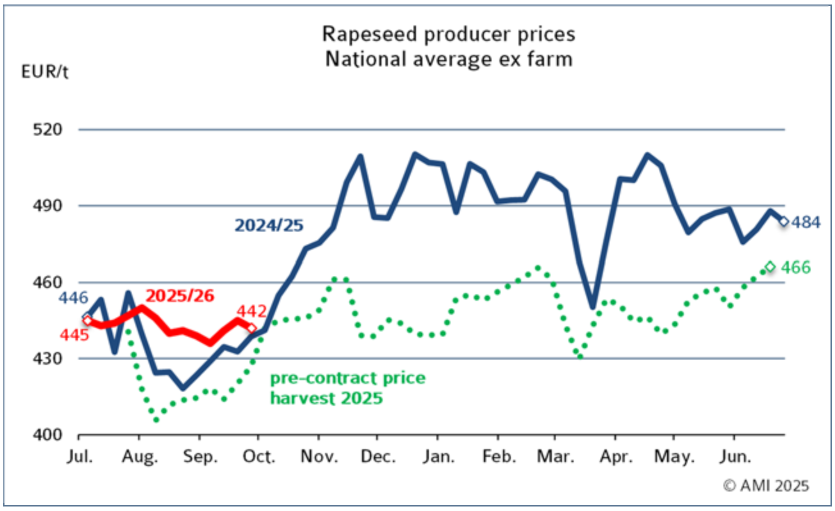
Chart of the week



Source: Eurostat, AMI

Edition October 2025

Market prices

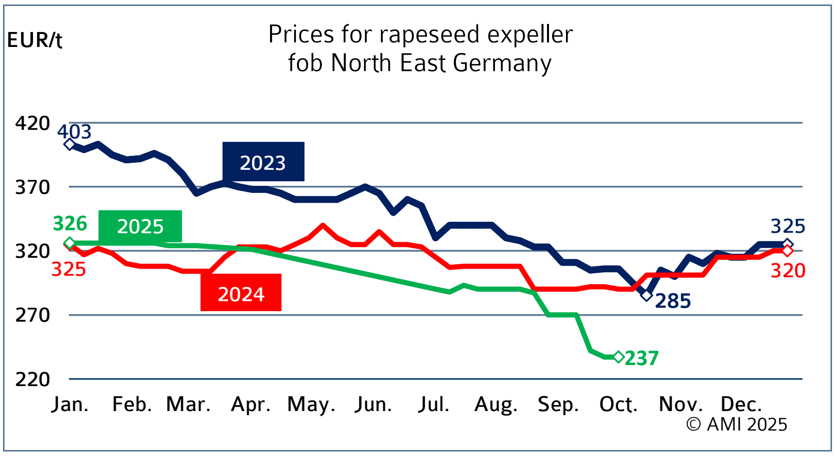


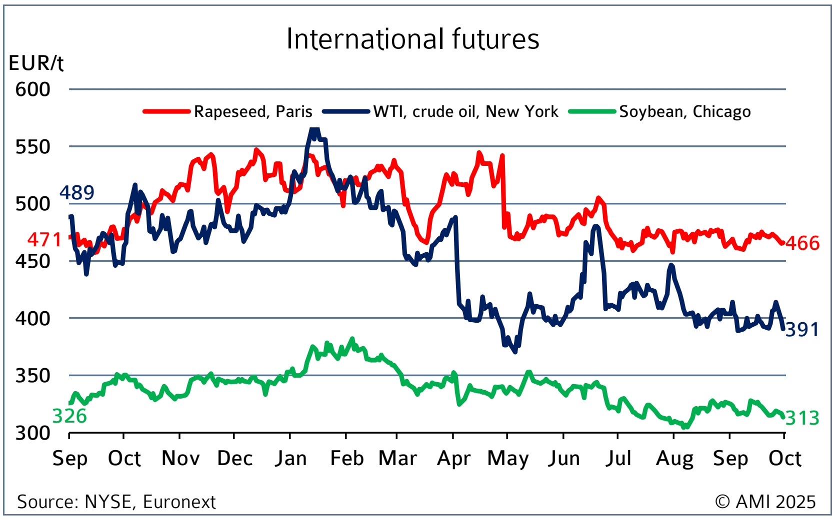
Wholesale prices

in EUR/t on 01.10.2025, (collected at mills and trade)

	Rapeseed 2025 franko	Rapeseed fob	Rapeseed oil fob	Palmoil cif
Spot	463	199	1075	1132
Previous week	467	207	1065	1131

Source: AMI





Rapeseed

The German rapeseed market remained largely calm in September. Farmers' willingness to sell picked up slightly around mid-month but has since cooled again. Sales were made solely for reasons of space and liquidity; otherwise, the commodity was being stored in anticipation of price increases. However, field conditions have given cause for optimism. Recurrent, widespread rainfall ensured adequate soil moisture, and in many regions rapeseed has emerged and is developing well. Exceptions include Saxony-Anhalt and Saxony, where significant damage from flea beetle infestation has been observed in some areas.

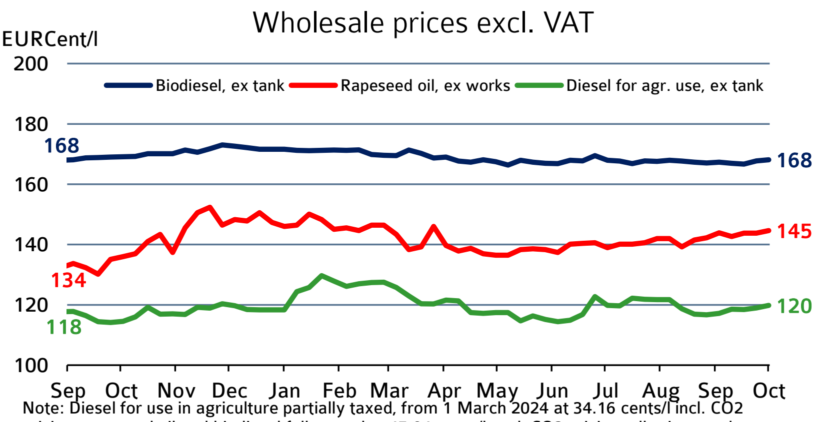
Rapeseed oil

Rapeseed oil prices firmed over the month, supported by tightening supply of spot commodity. Toward the end of the month in particular, food retailers showed increased interest in rapeseed oil raffinate, with some sales taking place. In contrast, demand from the power sector has recently cooled. Since short-term needs are largely covered, the conclusion of long-term contracts has been postponed for now.

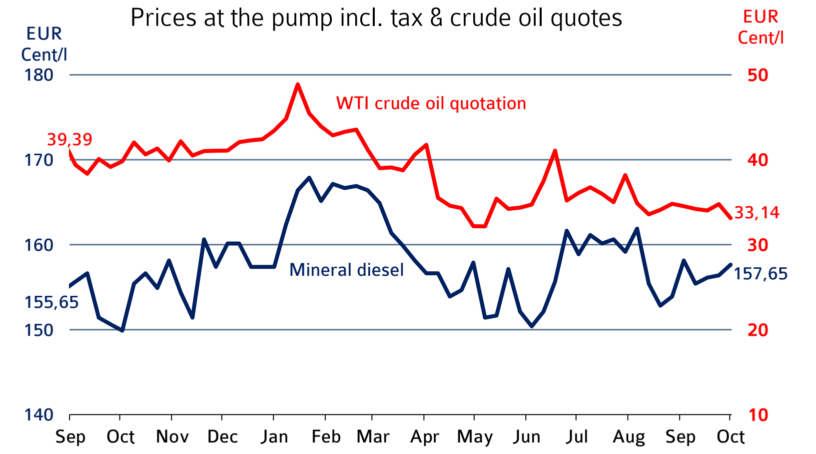
Rapeseed expeller

Prices for rapeseed expeller fob North-East Germany declined further in September. The lower price levels, especially for spot batches, temporarily boosted demand. However, trading remained mostly quiet. On the feedstock side, attention focussed on potential trade flow shifts caused by ongoing tariff disputes between China and Canada and a larger harvest in Europe. In retaliation for Canadian duties on electric vehicle imports from China, Beijing has significantly increased tariffs on Canadian canola and its secondary products, causing a sharp drop in orders. Meanwhile, China has resumed rapeseed purchases from Australia for the first time in over four years. Australia is traditionally an important rapeseed supplier to the EU.

Biodiesel/ mineral Diesel



Note: Diesel for use in agriculture partially taxed, from 1 March 2024 at 34.16 cents/l incl. CO2 pricing, rapeseed oil and biodiesel fully taxed at 47.04 cents/l excl. CO2 pricing, all prices excl. transport costs.



Note: Mineral diesel incl. VAT

Wholesale prices

The biodiesel market remained calm, continuing to weigh on price development. Attention is turning to a draft bill for implementing RED III at the national level, which is expected to be presented to the Federal Cabinet in the coming weeks. The draft proposes, among other measures, a progressive increase of the greenhouse gas quota obligation to 53 per cent by 2040. The biofuels industry is calling for the act to take effect on 1 January 2026, at the beginning of the new quota year, to prevent disruptions in the trade. It remains to be seen whether, or to what extent, the new legislation will spark momentum.

Prices at the pump

Crude oil prices fluctuated throughout the month. More recently, reports of further increases in OPEC+ oil production weighed on stock exchange prices. A moderate production increase of 137,000 bbl/day was already agreed upon for October. Additional steps are under discussion for November, heightening concerns about oversupply. Temporary price rebounds were limited. Although geopolitical factors such as the debate over further sanctions on Russia and attacks on Russian oil refineries, as well as a weak US dollar provided some support to oil prices, these stimuli did not have a lasting effect.

Demand

[Biodiesel/Bioethanol]

Notice from the responsible body – Federal Office for Economic Affairs and Export Control (BAFA):

BAFA has temporarily suspended the publication of monthly consumption figures.