

UFOP Market Information

Oilseeds and Biofuels

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Highlights4ff.

Market Headlines

Oilseeds

- Price increases were recently used to market rapeseed.
- The development of rapeseed crops was generally satisfactory.
- Optimism about a potential China-US trade agreement drove US soybean prices.

Oilseed meals and oilcakes

- Rapeseed meal rose sharply, with price increases paralysing trade.
- Soybean meal trended upward, driven by developments related to the EUDR.

Vegetable oils

- Rapeseed oil was consistently stronger on the month.
- Palm oil prices recently came under pressure as Indonesian production is expected to grow.

Fuels

- Trading in the biodiesel market continued to be slow.
- US penalties against Russia drove crude oil prices; the supply surplus limited price gains.

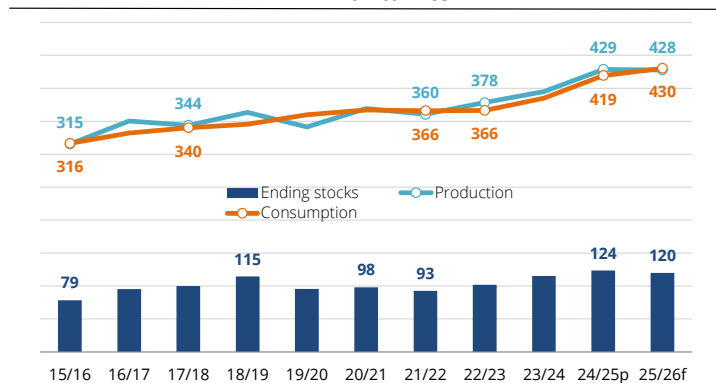
Price trends

Mean price	Week 44	Previous week	Trend
Producer prices in EUR/t			
Rapeseed	449,00	440,00	↗
Wholesale prices in EUR/t			
Rapeseed	486,00	469,00	↗
Rapeseed oil	1143,00	1105,00	↗
Rapeseed meal	211,00	192,00	↗
Rapeseed cake*	220,00	211,00	↗
Rapeseed future	478,50	472,00	↗
Wholesale prices in ct/l, excl. VAT			
Biodiesel	167,39	167,19	↗
Consumer prices in ct/l incl. VAT			
Diesel	157,65	156,40	↗
Futures in US-\$/barrel			
WTI, Nymex	61,51	60,48	↗

* = compared with previous month, selling prices by mills, rapeseed cake with at least 10 % fat, rapeseed meal 0 %

Chart of the week

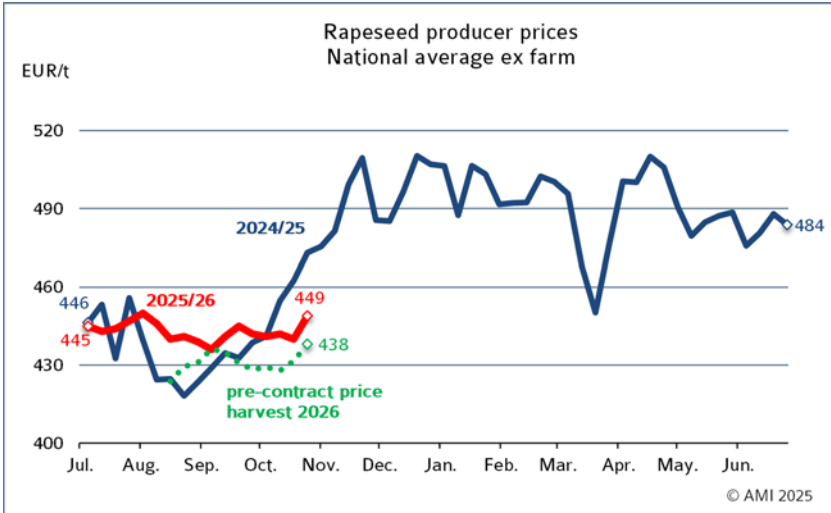
Global supply and demand of soybeans
in million tonnes



Source: IGC, USDA, AMI

Note: p=preliminary, f=forecast

Market prices



Rapeseed

Trading on the German rapeseed market remained slow for most of the month but picked up at the end of October. The price increases were used to market the commodity in some locations. However, the willingness to conclude forward contracts for the coming year remained low. Given the extremely low sales figures for the 2025 harvest, this has played only a secondary role so far. Rapeseed crops were generally in good condition. However, occasional reports about pest pressure from the rape flea beetle in eastern Germany surfaced, with severity varying between regions.

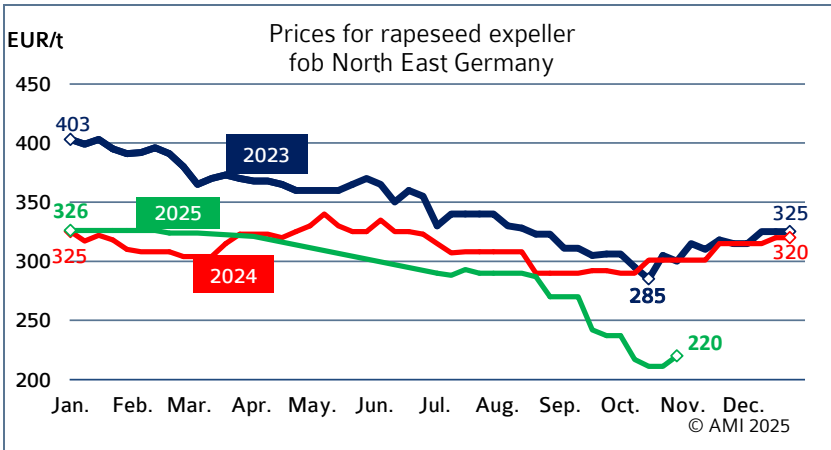
Wholesale prices
in EUR/t on 29.10.2025, (collected at mills and trade)

	Rapeseed 2025 franko	Rapeseed fob	Rapeseed oil fob	Palmoil cif
Spot	486	211	1143	1141
Previous week	469	192	1105	1162

Source: AMI

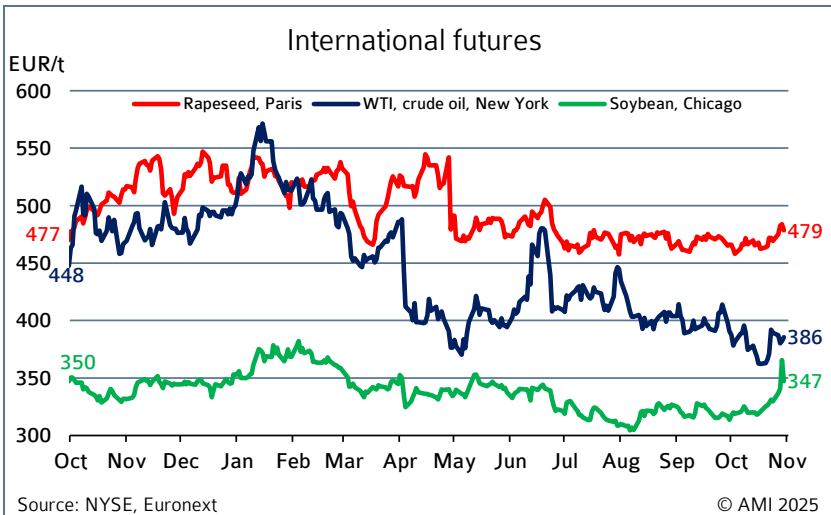
Rapeseed oil

Wholesale prices for rapeseed oil rose steadily throughout October. Support came from continued tight availability on nearby positions. Buying interest has been hard to find recently, with market participants remaining restrained due to good supply coverage. The power sector also remained quiet.

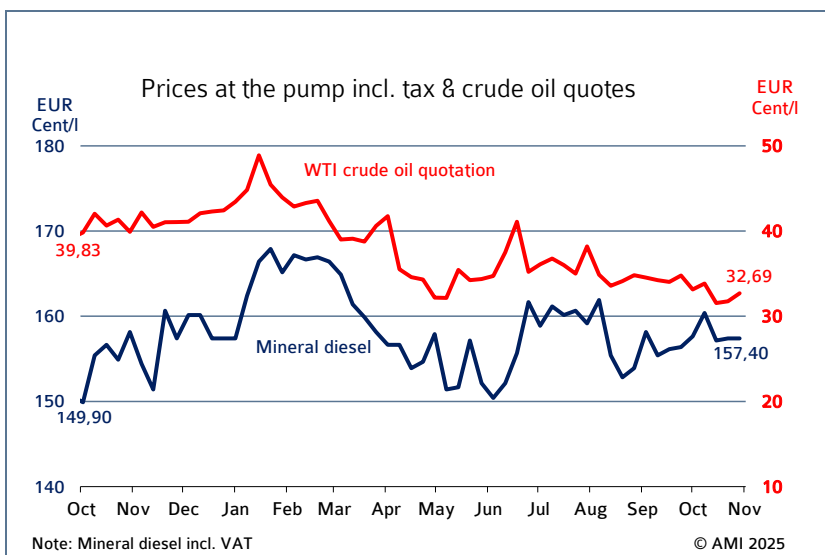
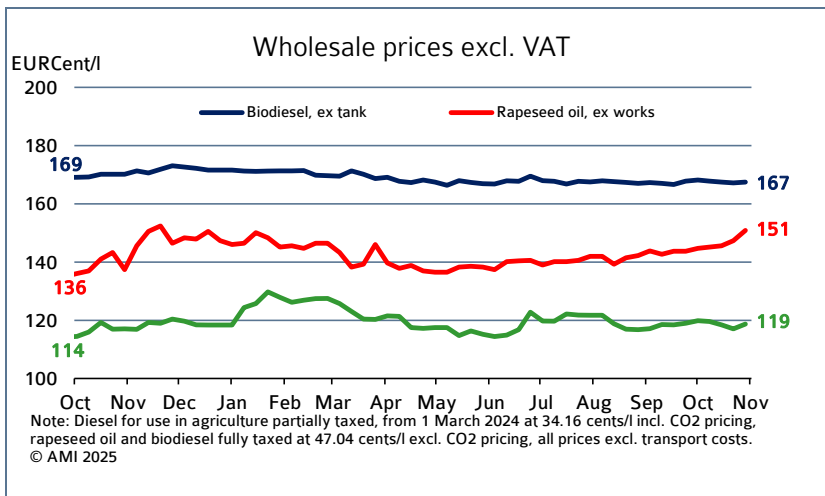


Rapeseed expeller

Prices for rapeseed expeller fob North-East Germany declined further in October, but edged up recently. This surge was sparked by the EU Commission's proposal to amend the European Regulation on Deforestation-Free Products (EUDR). Contrary to market expectations of another twelve-month postponement period, the Commission submitted a proposal to simplify the regulation. The proposal stipulates that only micro and small enterprises and the downstream retail chain should be relieved of bureaucratic burdens in their information obligations. For all other market participants, the regulation is set to apply as of 30 December 2025, with a six-month "grace period." The sharp price jump has been paralysing trade, as feed compounders held back on purchases, hoping for a price decline due to the actual bearish fundamental data.



Biodiesel/ mineral Diesel



Wholesale prices

The domestic biodiesel market did not experience any fundamental changes in October. The focus remained on lower prices for GHG quotas to meet quota requirements, although prices have since bounced back. An oversupply of GHG quotas continued to determine market activities. The biofuels industry expects the market to ease as a result of the abolition of double counting, as the GHG quota act is amended. There are calls to expedite the law-making procedure so that this amendment, among others, can come into force on 1 January 2026, at the start of the new quota year. As a result, demand for biodiesel for physical blending remained restrained, and biodiesel fuel producers were forced to export corresponding volumes. Given the low levels of new business, the lower crude oil prices continued to dictate the rhythm of changes in biodiesel prices.

Prices at the pump

Whereas crude oil prices slumped sharply in some cases in early October, they edged up towards mid-month. However, this higher level could not be maintained. Initially, the extensive US sanctions against Russia's crude oil industry fuelled stock exchange prices substantially. More recently, however, the ever-present surplus supply on the world market prevailed. Both the US and OPEC+ members, who plan another price rise for November 2025, are expected to produce more crude oil by the end of the year than the market will be able to absorb in the foreseeable future – especially if demand signals from China remain few and far between.

Demand

Biodiesel/Bioethanol

Notice from the responsible body – Federal Office for Economic Affairs and Export Control (BAFA):

BAFA has temporarily suspended the publication of monthly consumption figures.