

UFOP Market Information

Oilseeds and Biofuels

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Market Headlines

Oilseeds

- Rapeseed prices increased on the back of strong futures market quotations.
- Price increases were used regionally to generate sales.
- US soybeans fluctuated between strong stimulus from the oil sector and supply pressure from South America.

Oilseed meals and oilcakes

- Rapeseed meal prices rose notably.
- Prices for soybean meal decreased.

Vegetable oils

- Rapeseed oil prices strengthened at month-end; trading activity remained moderate.
- Palm oil prices rose on support from brisk Malaysian exports.

Fuels

- Biodiesel last exceeded the previous week's level, with crude oil setting the pace.
- Crude oil prices rose, driven by weather-related production and refinery disruptions in the US.

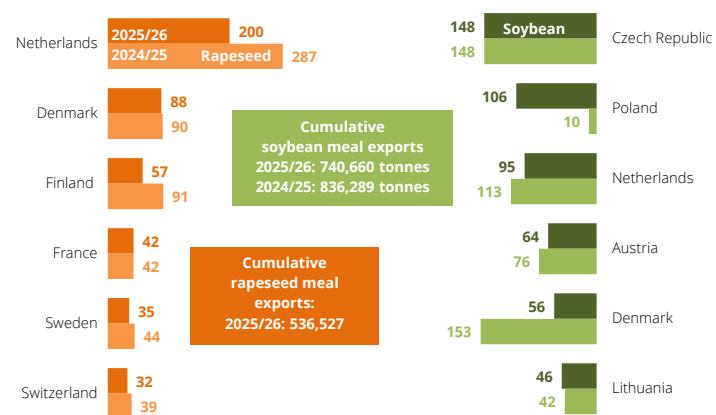
Price trends

Mean price	Week 05	Previous week	Trend
Producer prices in EUR/t			
Rapeseed	458,00	450,98	↗
Wholesale prices in EUR/t			
Rapeseed	475,00	469,00	↗
Rapeseed oil	1046,00	1033,00	↗
Rapeseed meal	235,00	225,00	↗
Rapeseed cake*	290,00	238,00	↗
Rapeseed future	488,50	481,00	↗
Wholesale prices in ct/l, excl. VAT			
Biodiesel	168,49	167,92	↗
Consumer prices in ct/l incl. VAT			
Diesel	165,90	165,15	↗
Futures in US-\$/barrel			
WTI, Nymex	65,42	63,21	↗

* = compared with previous month, selling prices by mills, rapeseed cake with at least 10 % fat, rapeseed meal 0 %

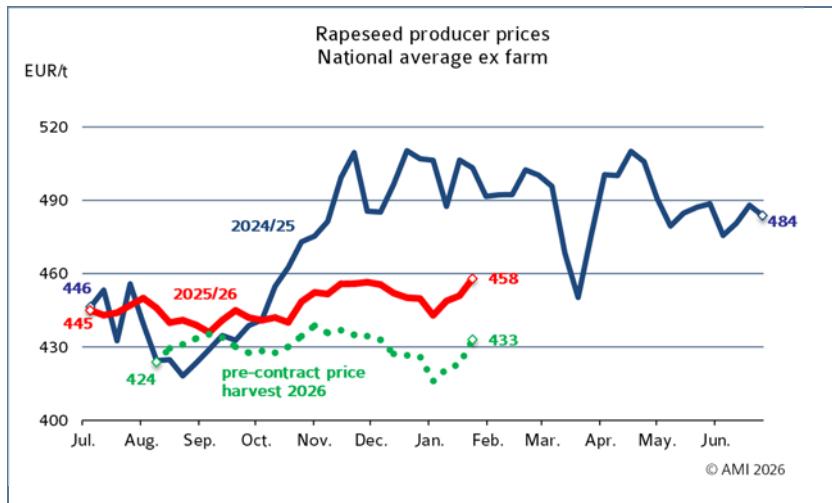
Chart of the week

German rapeseed and soybean meal exports from July to November, by marketing year, in 1,000 tonnes



Source: Statistisches Bundesamt

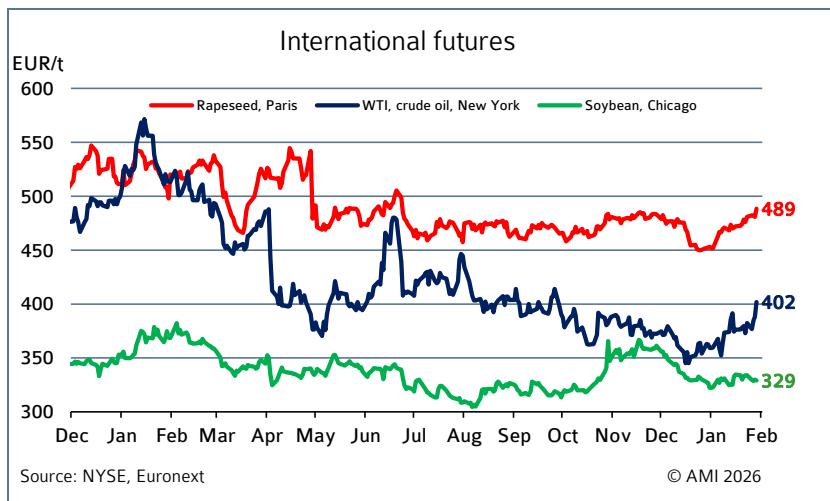
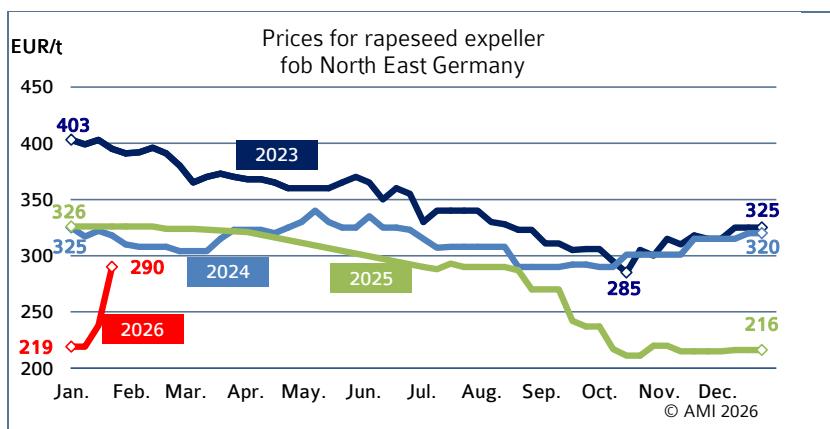
Market prices



Wholesale prices
in EUR/t on 28.01.2026, (collected at mills and trade)

	Rapeseed 2025 franko	Rapeseed fob	Rapeseed oil fob	Palmoil cif
Spot	475	235	1046	1094
Previous week	469	225	1033	1100

Source: AMI



Rapeseed

In line with the price increase in Paris, producer prices for rapeseed also climbed in January. This prompted some producers to sell one or two batches of rapeseed. In some areas, oil mills also signalled demand. In hopes of further price increases, producers held off on marketing the coming harvest. In general, field conditions continued to give cause for optimism. However, a final assessment will not be possible until the snow cover has completely melted.

Rapeseed oil

Wholesale prices for rapeseed fluctuated within a narrow range in January. At the same time, sales remained moderate. Rapeseed oil tanks were still full to the brim in many places, which is why producers' willingness to sell spot volumes remained high. In some cases, the commodity was offered at a discount. However, demand remained low. Food retailers had already covered their needs for nearby delivery, and the hoped-for upturn in the energy sector has failed to materialise so far. In other words, buyers remained few and far between.

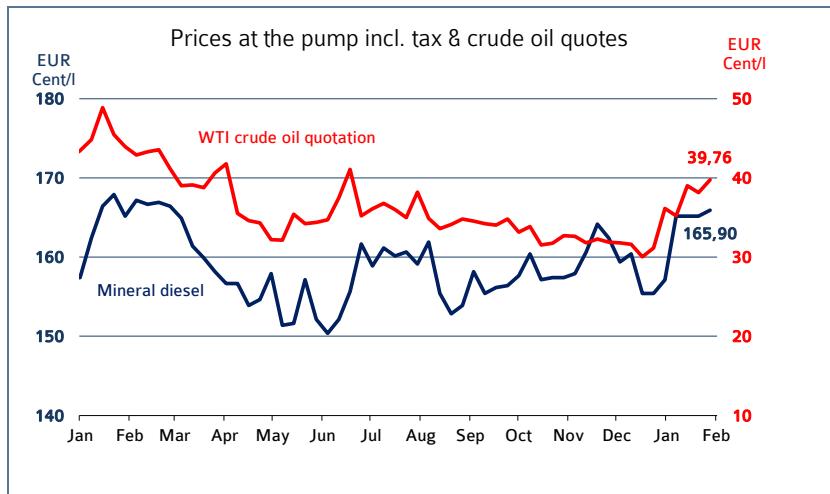
Rapeseed expeller

Rapeseed expeller fob North-East Germany surged sharply at the beginning of the year. At EUR 290 per tonne, it was up EUR 74 per tonne compared with the end of December. Logistical challenges have been making trade increasingly difficult. Due to the low temperatures of recent weeks that caused rivers to freeze over, deliveries by ship had to be switched to a limited number of lorries available. The Elbe-Lübeck Canal is currently unnavigable.

Wholesale prices

After the turn of the year, the market was slow to kick off. Trading activity remained moderate. From a market perspective, attention continued to focus on the regulatory framework. The industry is expecting positive momentum if the German Bundestag passes the second law amending the greenhouse gas quota obligation at the end of March, thus bringing forward the increase of the quota obligation scheduled for 2028 to 2027. In the short term, the market is set to remain characterised by a wait-and-see attitude.

Biodiesel/ mineral Diesel



Prices at the pump

Crude oil prices strengthened notably by the end of the month. The increase was mainly driven by weather-related disruptions to supply in the US (a winter storm causing temporary disruptions to production, logistics and refinery operations) and an unexpected decline in US crude oil stocks, according to the Energy Information Agency (EIA). Additional tailwinds came from a weaker US dollar and increased geopolitical tensions surrounding Iran.

Biodiesel

September use of biodiesel decreased nearly 8 per cent month on month, falling to 187,450 tonnes and remaining 3 per cent below the previous year's figure. The HVO share was around 6,100 tonnes. As, at the same time, consumption of diesel fuel increased just over 9 per cent, biodiesel incorporation in blends decreased 1.0 per cent to 6.3 per cent. In the first nine months of 2024, the use of biodiesel for blending amounted to just under 1.8 million tonnes, which was down around 3 per cent on the same period of the previous year. In contrast, consumption of diesel fuel exceeded the previous year's figure by just over 2 per cent.

Bioethanol

The use of bioethanol dropped to 118,100 tonnes in September, representing an 11 per cent decline compared with the previous month. Use in blends decreased just over 12 per cent, whereas the use in ETBE was up 6 per cent on August. Based on the concurrent surge in petrol consumption, the incorporation rate fell 0.8 per cent to 7.9 per cent. The use of bioethanol in the period from January to September 2025 amounted to 947,800 tonnes, falling just short of the previous year's level.

Domestic consumption in 2025

in 1.000 t	Jan.	Feb.	March	April	May	June	July	Aug.	Sep.	2025	2024
Biodiesel for blending	182,8	217,1	211,2	194,8	183,2	198,6	196,4	202,9	187,5	1.766,3	1.814,0
of which HVO	9,9	18,0	25,7	11,6	7,6	18,0	11,8	10,3	6,1	118,1	126,1
Diesel	2.263,6	2.335,4	2.686,6	2.678,8	2.572,0	2.344,3	2.787,0	2.561,5	2.803,6	23.049,5	22.524,0
Biodiesel + diesel	2.446,4	2.552,4	2.897,8	2.873,6	2.755,2	2.542,9	2.983,4	2.764,4	2.991,0	24.815,7	24.338,0
Share biodiesel	7,5	8,5	7,3	6,8	6,6	7,8	6,6	7,3	6,3	7,1	7,5
Bioethanol ETBE a)	8,2	5,6	7,6	6,5	5,6	6,1	6,9	8,6	9,2	64,3	72,0
Bioethanol for blending	86,0	116,9	93,5	86,3	99,0	95,4	101,7	124,3	108,9	883,5	878,5
Bioethanol total	94,2	122,5	101,2	92,8	104,6	101,5	108,6	132,9	118,1	947,8	950,5
Gasoline	1.329,1	1.217,1	1.356,9	1.409,5	1.455,9	1.165,8	1.495,2	1.376,9	1.384,7	12.222,5	12.283,1
Gasoline + bioethanol	1.423,3	1.339,6	1.458,0	1.502,3	1.560,5	1.560,5	1.603,9	1.509,8	1.502,8	13.170,3	13.233,6
Share bioethanol	6,6	9,1	6,9	6,2	6,7	6,7	6,8	8,8	7,9	13170,3	13233,6
light heating oil	803,2	809,1	925,8	851,8	920,5	815,0	780,5	678,8	916,3	7503,2	7689,6

Note: biodiesel= FAME, HVO, BTL; a) Volume percent of bioethanol in ETBE = 47 %;

cumulated figures include (unpublished) revised monthly BAFA data.

Source: Federal Office for Economic Affairs and Export Control, AMI.