

# UFOP Market Information

## Oilseeds and Biofuels

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### Price trends

| Mean price                                 | Week 22 | Previous week | Trend |
|--|---------|---------------|-------|
| <b>Producer prices in EUR/t</b>            |         |               |       |
| Rapeseed                                   | 505,00  | 507,00        | ↘     |
| <b>Wholesale prices in EUR/t</b>           |         |               |       |
| Rapeseed                                   | 515,00  | 519,00        | ↘     |
| Rapeseed oil                               | 1145,00 | 1155,00       | ↘     |
| Rapeseed meal                              | 279,00  | 290,00        | ↘     |
| Rapeseed cake*                             | 320,00  | 320,00        | →     |
| Rapeseed future                            | 525,50  | 524,75        | ↗     |
| <b>Wholesale prices in ct/l, excl. VAT</b> |         |               |       |
| Biodiesel                                  | 180,93  | 181,82        | ↘     |
| <b>Consumer prices in ct/l incl. VAT</b>   |         |               |       |
| Diesel                                     | 217,90  | 217,90        | →     |
| <b>Futures in US-\$/barrel</b>             |         |               |       |
| WTI, Nymex                                 | 88,68   | 93,89         | ↘     |

\* = compared with previous month, selling prices by mills, rapeseed cake with at least 10 % fat, rapeseed meal 0 %

### Market Headlines

#### Oilseeds

- Geopolitics remained the key factor influencing the rapeseed market; fundamental data had little influence on prices.
- Attractive price level encouraged producers' willingness to conclude forward contracts.
- Improved growing conditions in the US recently put pressure on soybean prices.

#### Oilseed meals and oilcakes

- Rapeseed meal prices strengthened month-on-month.
- Soya meal prices rose further while overall logistical and regulatory conditions limited short-term availability.

#### Vegetable oils

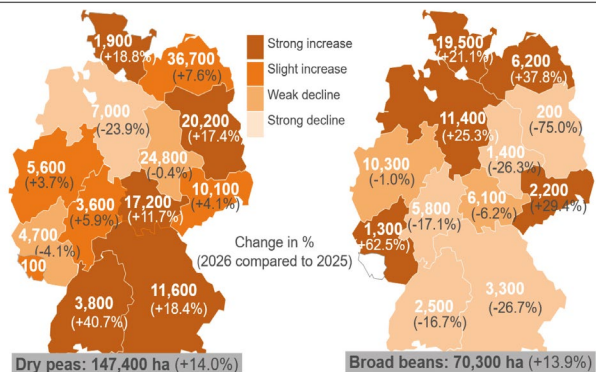
- Rapeseed oil followed the strong prices of its feedstock.
- Palm oil prices edged up, supported by weaker production prospects in Malaysia.

#### Fuels

- Biodiesel prices remained steady.
- Crude oil prices remained volatile, with market attention focused on developments surrounding the Strait of Hormuz.

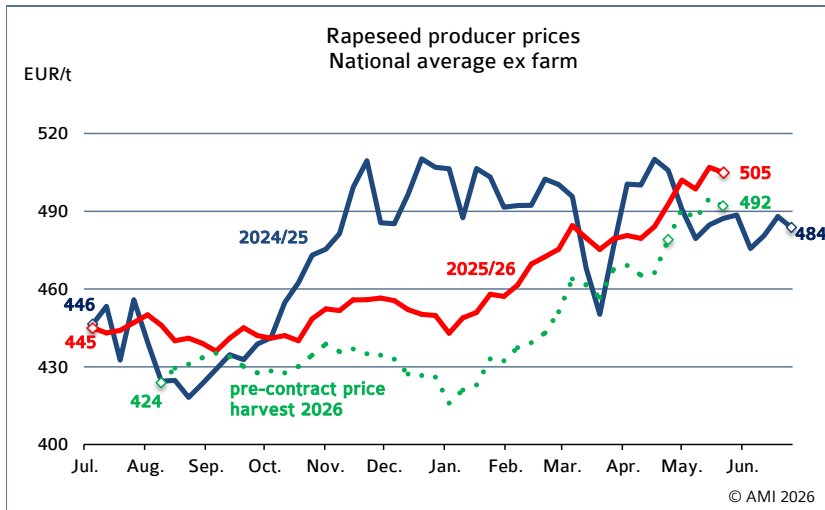
### Chart of the week

Areas under cultivation in Germany  
 2026 forecast for dry peas and broad beans, in hectares



Source: Destatis

# Market prices



## Rapeseed

Paris price quotes for rapeseed remained volatile, but showed an overall upward trend over the month. Prices remained strongly influenced by geopolitics, whereas fundamental factors had only a limited impact on prices. Accordingly, producer prices were also adjusted upwards. Against this background, producers' interest in securing part of the upcoming harvest at the current attractive prices increased. Consequently, forward contracts were concluded for parts of the crop in some regions. In some rapeseed producing regions, the flowering season was coming to an end. Most crops were considered to be in good condition.

## Rapeseed oil

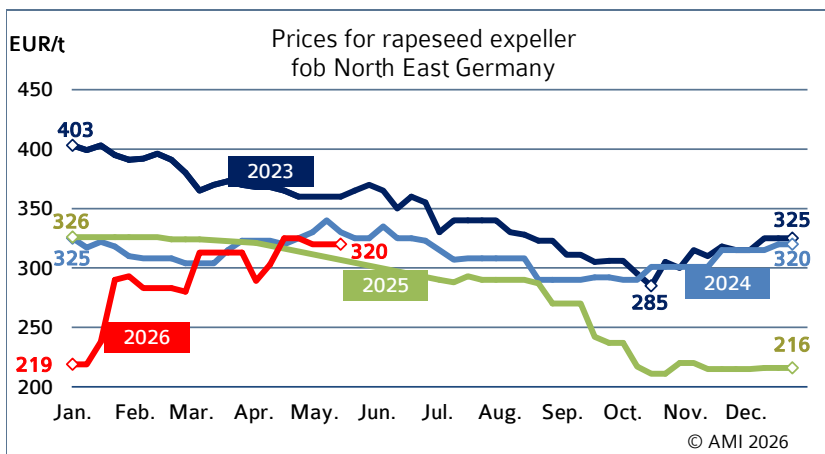
Rapeseed oil prices firmed in May. In view of the continued high price level for rapeseed oil, demand from food retailers remained weak. Buyers referred to their good supply coverage and waited for further price signals. Supply of spot raffinate remained limited. The high price level also limited trading in the energy sector.

## Wholesale prices

in EUR/t on 27.05.2026, (collected at mills and trade)

|               | Rapeseed 2026 franko | Rapeseed fob | Rapeseed oil fob | Palmoil cif |
|---------------|----------------------|--------------|------------------|-------------|
| Spot          | 515                  | 279          | 1145             | 1216        |
| Previous week | 519                  | 290          | 1155             | 1209        |

Source: AMI

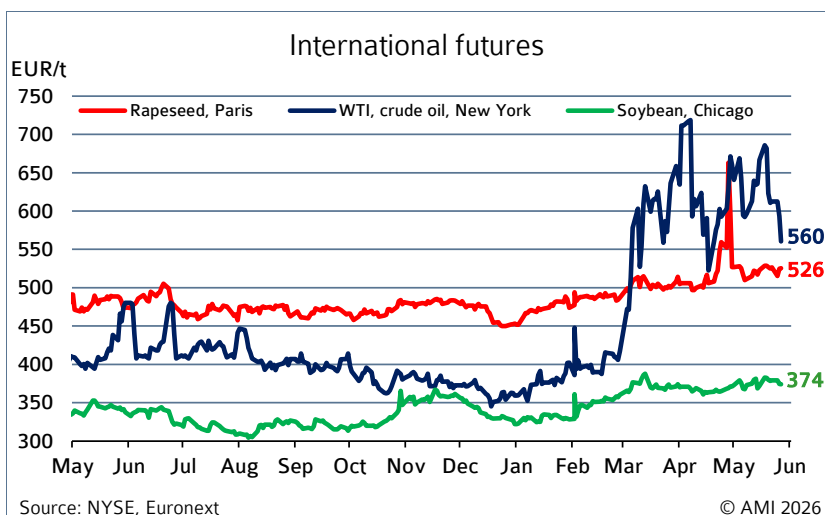


## Rapeseed expeller

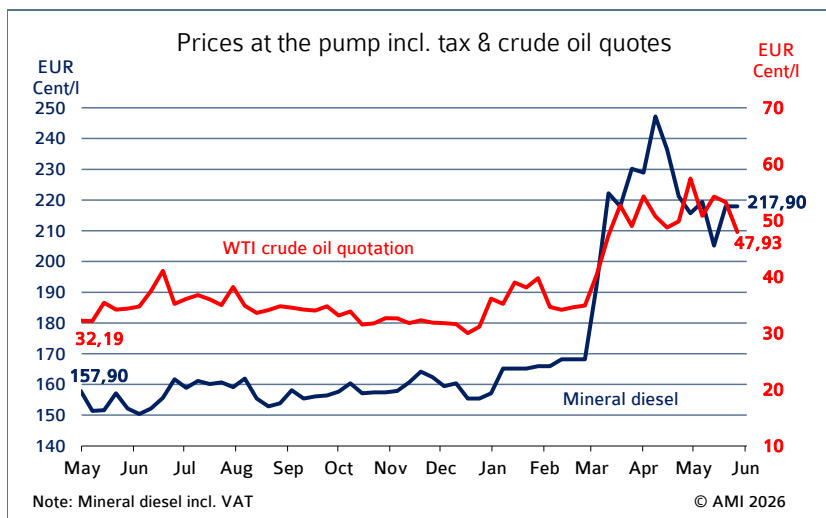
Prices for rapeseed expeller fob North East Germany fluctuated little in May and remained unchanged at EUR 320 per tonne. Since the old rapeseed crop was largely sold, the market depended heavily on current crush activity. This meant that spot supplies were limited, a situation that tended to reduce availability and support prices.

## Wholesale prices

Biodiesel prices remained steady in May. Asking prices for standard biodiesel at the end of May stood at approximately 181 euro cents per litre, representing an increase of 3 euro cents per litre compared with the end of April. This means that the price gap between mineral diesel and biodiesel narrowed somewhat. In view of the conflict in the Middle East, alternative fuels moved back into focus.



# Biodiesel/ mineral Diesel



## Prices at the pump

Crude oil prices fluctuated significantly in May, temporarily falling sharply at month-end. The decline followed a phase of considerably higher geopolitical risk premiums, after hopes had emerged that the conflict with Iran might de-escalate. These expectations were, however, abruptly dashed by the recent reciprocal military attacks. As a result, geopolitical uncertainty increased significantly. Market participants are now shifting their focus back to potential supply risks rather than expecting a sustained de-escalation. The key risk is considered to be the strategically crucial Strait of Hormuz, a major route for a significant part of the world's oil shipments.

## Demand

(The updated BAFA table was not available at the editorial deadline, therefore the commentary and table corresponding to the 05/2026 report are attached.)

## Biodiesel

At 182.230 tonnes, December 2025 consumption of biodiesel remained just below the previous month's level of 184,750 tonnes but exceeded the historically low previous year's level by 125 per cent. The volume of HVO amounted to approximately 7,840 tonnes, more than doubling from November 2025. As, at the same time, consumption of diesel fuel increased marginally, the biodiesel incorporation rate declined 0.2 percentage points to 6.6 per cent. In the 2025 calendar year, the use of biodiesel for blending totalled just under 2.2 million tonnes, which was nevertheless up around 12 per cent on the same period a year earlier. The increase in the use of diesel fuel was less pronounced. At 31.2 million tonnes, it exceeded the previous year's level by just over 2 per cent.

## Bioethanol

December 2025 use of bioethanol increased 9 per cent on the previous month to around 126,500 tonnes. The use in blends rose just over 8 per cent, whereas use in ETBE increased almost 18 per cent compared with November. In the period from January to December 2025, consumption of bioethanol totalled 1.3 million tonnes, representing a 4 per cent decline compared with the previous year's level.

| Domestic consumption in 2025 |         |         |         |         |         |         |         |         |         |         |         |         |           |          |
|------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|-----------|----------|
| in 1.000 t                   |         |         |         |         |         |         |         |         |         |         |         |         | cumulated |          |
|                              | Jan.    | Feb.    | March   | April   | May     | June    | July    | Aug.    | Sep.    | Oct.    | Nov.    | Dec.    | 2025      | 2024     |
| Biodiesel for blending       | 181,4   | 214,9   | 209,8   | 192,7   | 190,1   | 194,3   | 193,8   | 179,0   | 186,2   | 195,7   | 184,8   | 182,2   | 2.194,7   | 1.967,1  |
| of which HVO                 | 8,7     | 15,8    | 24,3    | 9,5     | 6,5     | 13,7    | 9,7     | 9,1     | 4,9     | 5,2     | 3,6     | 7,8     | 118,9     | 143,2    |
| Diesel                       | 2.212,1 | 2.292,2 | 2.805,2 | 2.697,5 | 2.563,0 | 2.351,7 | 2.798,4 | 2.635,2 | 2.807,5 | 2.781,8 | 2.546,0 | 2.583,9 | 31.184,7  | 30.450,4 |
| Biodiesel + diesel           | 2.393,5 | 2.507,1 | 3.015,0 | 2.890,2 | 2.753,0 | 2.546,0 | 2.992,2 | 2.814,2 | 2.993,7 | 2.977,5 | 2.730,8 | 2.766,1 | 33.379,4  | 32.417,5 |
| Share biodiesel              | 7,6     | 8,6     | 7,0     | 6,7     | 6,9     | 7,6     | 6,5     | 6,4     | 6,2     | 6,6     | 6,8     | 6,6     | 6,6       | 6,1      |
| Bioethanol ETBE a)           | 8,2     | 5,6     | 7,6     | 6,5     | 5,6     | 6,1     | 6,9     | 8,6     | 9,2     | 6,8     | 6,1     | 7,2     | 84,3      | 90,3     |
| Bioethanol for blending      | 86,0    | 116,9   | 93,5    | 86,3    | 99,0    | 95,4    | 101,7   | 124,3   | 108,9   | 117,6   | 110,5   | 119,4   | 1.222,0   | 1.160,5  |
| Bioethanol total             | 94,2    | 122,5   | 101,2   | 92,8    | 104,6   | 101,5   | 108,6   | 132,9   | 118,1   | 124,4   | 116,6   | 126,5   | 1.306,3   | 1.250,9  |
| light heating oil            | 802,3   | 809,9   | 926,5   | 852,1   | 919,6   | 815,9   | 778,9   | 682,0   | 915,0   | 998,3   | 836,5   | 948,9   | 10285,8   | 10733,8  |

Note: biodiesel= FAME, HVO, BTL; a) Volume percent of bioethanol in ETBE = 47 %; cumulated figures include (unpublished) revised monthly BAFA data.

Source: Federal Office for Economic Affairs and Export Control, AMI.