

# UFOP Market Information

## Oilseeds and Biofuels

### Contents

**Producer prices**  
**Wholesale prices**..... 2  
 Rapeseed  
 Rapeseed oil, palm oil  
 Rapeseed meal  
 Rapeseed expeller

**Fuels**..... 3  
 Wholesale prices  
 Prices at the pump  
 Fuel consumption

### Market Headlines

#### Oilseeds

- Rapeseed market between heat spells and the harvest kick-off.
- With old-crop rapeseed largely marketed, attention turned to the first feedback from rapeseed fields.
- US soy remained steady on support from weather risks and strong maize and wheat prices.

#### Oilseed meals and oilcakes

- Rapeseed meal prices declined from the previous month.
- Soya meal prices dropped; market remained under pressure despite sufficient global supply.

#### Vegetable oils

- Rapeseed oil followed the strong prices of its feedstock.
- Palm oil prices strengthened over the month; market focus remained on biodiesel policy in Southeast Asia.

#### Fuels

- June biodiesel prices declined.
- Crude oil prices fell from their plateau level as US-Iran peace negotiations progressed.

### Price trends

Mean price	Week 27	Previous week	Trend
<b>Producer prices in EUR/t</b>			
Rapeseed	483,00	495,00	↘
<b>Wholesale prices in EUR/t</b>			
Rapeseed	498,00	510,00	↘
Rapeseed oil	1148,00	1160,00	↘
Rapeseed meal	235,00	247,00	↘
Rapeseed cake*	320,00	320,00	→
Rapeseed future	505,25	518,00	↘
<b>Wholesale prices in ct/l, excl. VAT</b>			
Biodiesel	178,98	178,75	↗
<b>Consumer prices in ct/l incl. VAT</b>			
Diesel	197,40	194,15	↗
<b>Futures in US-\$/barrel</b>			
WTI, Nymex	69,50	73,21	↘

\* = compared with previous month, selling prices by mills, rapeseed cake with at least 10 % fat, rapeseed meal 0 %

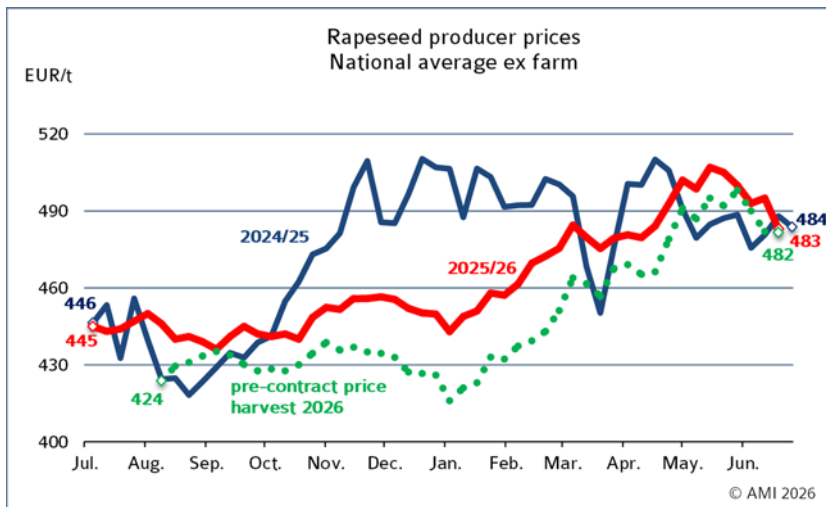
### Chart of the week

Major destinations for German rapeseed meal exports from July to April, in 1,000 tonnes



Source: Destatis

# Market prices



## Rapeseed

Paris price quotes for rapeseed fell from their previous levels in June. The market was mainly impacted by the imminent harvest, along with declining crude oil prices. Harvesting had already started in some regions of Romania, leading to the typical seasonal increase in supply. This was contrasted by the implications of the heat spell that burdened farmers in many parts of the EU over the past week. In general, trading on the rapeseed market remained subdued shortly ahead of the harvest. The window for marketing the old-crop commodity is closing. The somewhat higher price level at month-end increased producers' willingness to enter into forward contracts in some regions. More specifically, in Mecklenburg-Western Pomerania, a higher-than-average proportion of the crop had already been marketed in advance.

## Wholesale prices

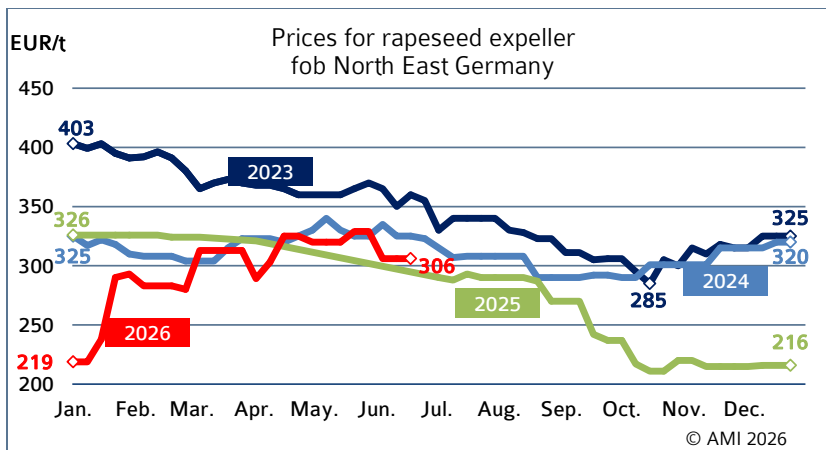
in EUR/t on 30.06.2026, (collected at mills and trade)

	Rapeseed 2026 franko	Rapeseed fob	Rapeseed oil fob	Palmoil cif
Spot	498	235	1148	1392
Previous week	510	247	1160	1369

Source: AMI

## Rapeseed oil

Despite falling feedstock quotations, rapeseed oil prices remained steady on the monthly average. Rapeseed oil for delivery from July onwards was virtually sold out. In general, however, demand remained moderate, keeping the market in balance for the time being. With regard to the coming season, there were occasional signs of buying interest on the physical market. However, it remains to be seen to what extent low water levels in rivers will lead to surcharges or delays in the weeks and months to come, creating additional scope for price increases.

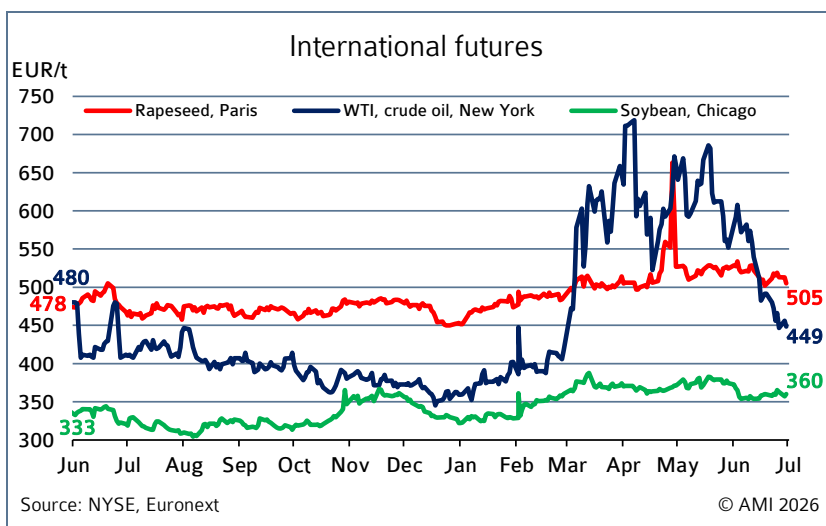


## Rapeseed expeller

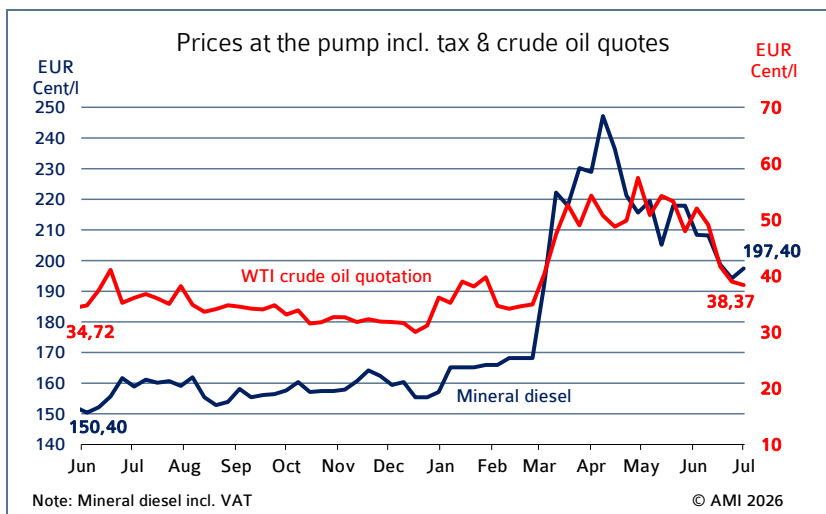
Rapeseed expeller fob North-East Germany showed a downward trend in June, falling approximately 14 per cent to EUR 306 per tonne. The decline in prices stimulated demand from compound feed manufacturers for expeller with short-term availability. However, buying interest was focused on more distant forward positions after prices for these had also weakened somewhat.

## Wholesale prices

Biodiesel prices slid over the month, pulled down by falling crude oil prices. At the wholesale level, prices for standard biodiesel at the end of June stood at approximately 179 euro cents per litre, representing a decrease of 2 euro cents per litre compared with the end of May. As oil prices decline, biodiesel will probably lose some of its competitive advantage.



# Biodiesel/ mineral Diesel



## Prices at the pump

Crude oil prices only moved in one direction in June – downwards. Signs of de-escalation in the negotiations between the US and Iran in Qatar and the resurgence of transport through the Strait of Hormuz eased fears of supply bottlenecks. Ample global supply and lower demand from China put additional pressure on crude oil prices. Although, according to the EIA, US crude oil stocks reached their lowest level since September 2018, this decline was smaller than previously expected.

## Demand

### Biodiesel

In the first quarter of 2026, consumption of diesel fuel totalled nearly 6.6 million tonnes, representing a decline of roughly 10 per cent from the previous year's level. March biodiesel consumption surged 7.7 per cent to 226,029 tonnes compared with the same month the previous year. Biodiesel consumption in the first quarter amounted to approximately 602,365 tonnes, dropping only 0.6 per cent compared with the year-earlier level. Since consumption of diesel fuel declined during the same period, the volumetric incorporation rate of biodiesel rose from 7.7 per cent to 8.4 per cent.

### Bioethanol

The use of bioethanol and ETBE increased nearly 9 per cent in March 2026 compared with the previous month, totalling 97,054 tonnes. Compared with the same month a year earlier, this was a decline of approximately 4 per cent. Of this total, approximately 87,432 tonnes were bioethanol for blending purposes and 9,622 tonnes were ETBE. At the same time, consumption of motor gasoline fell 15 per cent compared with March 2025, reaching roughly 1.2 million tonnes. The incorporation rate of bioethanol increased from 6.7 per cent in March 2025 to 7.1 per cent in March 2026. In the first quarter of 2026, consumption of motor gasoline including bioethanol totalled just over 3.9 million tonnes, representing a decline of nearly 9 per cent compared with the same period of the previous year.

## Domestic consumption in 2026

in 1.000 t	cumulated				
	Jan.	Feb.	March	2026	2025
Biodiesel for blending	173,0	203,3	226,0	602,4	606,1
of which HVO	27,6	48,3	58,1	133,9	48,8
Diesel	2164,5	2137,1	2266,7	6568,3	7309,5
Biodiesel + diesel	2337,5	2340,4	2492,8	7170,7	7915,6
Share biodiesel	7,4	8,7	9,1	8,4	7,7
Bioethanol ETBE a)	6,1	7,4	9,6	23,1	21,5
Bioethanol for blending	80,9	81,9	87,4	250,2	296,4
Bioethanol total	87,0	89,3	97,1	273,4	317,8
Gasoline for engines b)	1219,3	1226,1	1201,9	3647,4	3976,9
Gasoline for engines + bioethanol	1306,3	1315,4	1299,0	3920,7	4294,8
Share bioethanol	6,7	6,8	7,5	7,0	7,4
light heating oil	883,4	771,6	570,0	2225,0	2536,7

Note: biodiesel= FAME, HVO, BTL; a) Volume percent of bioethanol in ETBE = 47 %;

cumulated figures include (unpublished) revised monthly BAFA data.

b) listed under the name "gasoline" through 2025

Source: Federal Office for Economic Affairs and Export Control, AMI.