UFOP Market Information Oilseeds and Biofuels

Contents

Market Headlines

Oilseeds

- Trading in the rapeseed market was generally smooth.
- German rapeseed harvest was complete, with a disappointing outcome.
- Prices for US soy increased further, driven by continued strong demand for US supplies and weather-related risks in the US.

Oilseed meals and oilcakes

- Rapeseed meal prices remained firm, as recent demand was brisk.
- Soya meal prices exceeded previous month's level, driven by delivery delays from the US and tight domestic logistics.

Vegetable oils

- Rapeseed oil prices increased on the back of strong feedstock prices.
- Palm oil prices strengthened despite weak export figures.

Fuels

- Prices of biodiesel edged up.
- Developments surrounding the Strait of Hormuz caused crude oil prices to fluctuate.

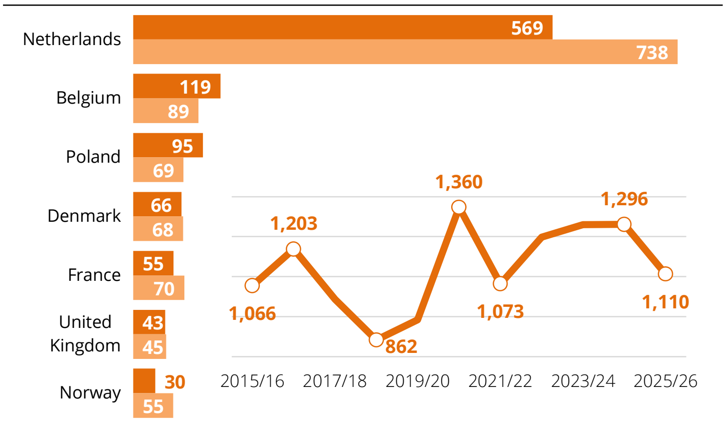
Price trends

Mean price	Week 36	Previous week	Trend
Producer prices in EUR/t			
Rapeseed	515,00	500,39	↗
Wholesale prices in EUR/t			
Rapeseed	543,00	560,00	↘
Rapeseed oil	1255,00	1245,00	↗
Rapseseed meal	269,00	273,00	↘
Rapeseed cake*	300,00	303,00	↘
Rapeseed future	551,00	540,00	↗
Wholesale prices in ct/l, excl. VAT			
Biodiesel	185,78	186,26	↘
Consumer prices in ct/l incl. VAT			
Diesel	241,90	242,65	↘
Futures in US-$/barrel			
WTI, Nymex	91,30	83,53	↗

* = compared with previous month, selling prices by mills, rapeseed cake with at least 10 % fat, rapeseed meal 0 %

Chart of the week

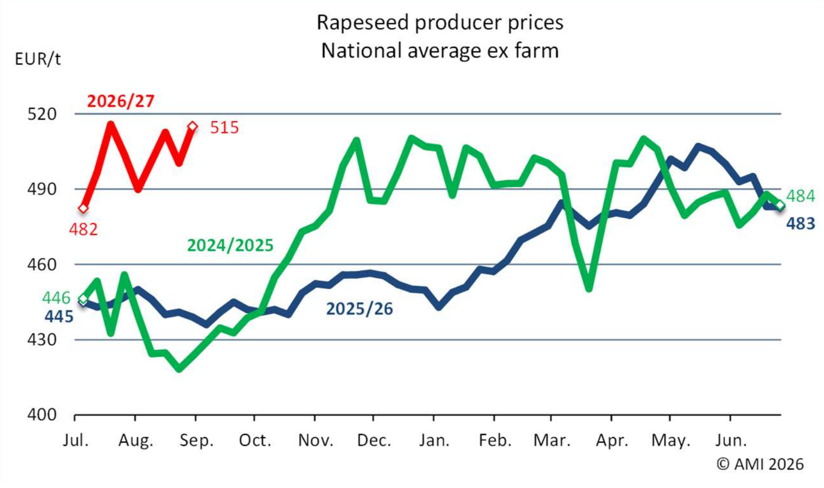
Destination countries for German rapeseed oil
in 1,000 tonnes, by marketing year



Source: Statistisches Bundesamt, AMI

Edition September 2026

Market prices

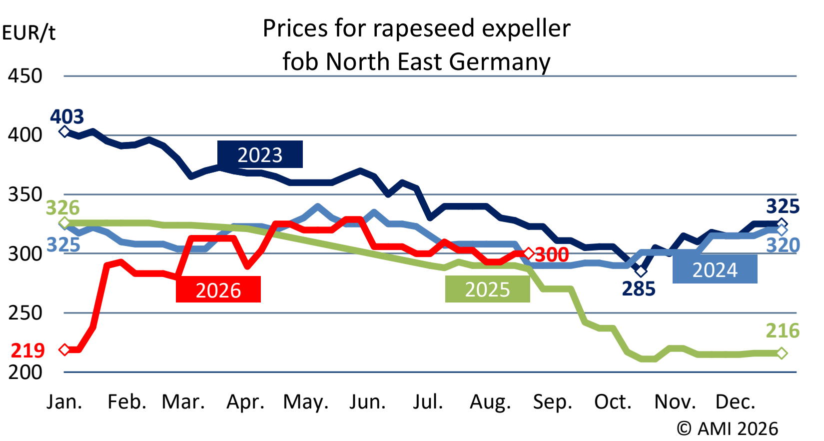


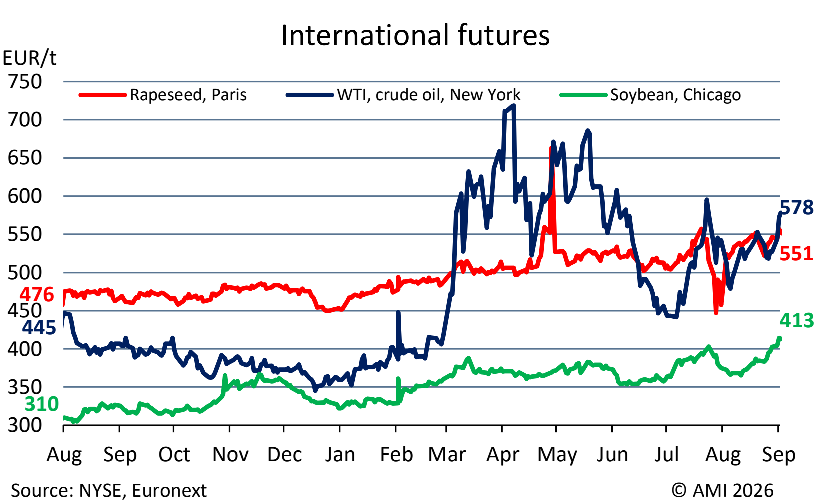
Wholesale prices

in EUR/t on 02.09.2026, (collected at mills and trade)

	Rapeseed 2026 franko	Rapeseed fob	Rapeseed oil fob	Palmoil cif
Spot	543	269	1255	1391
Previous week	560	273	1245	1398

Source: AMI





Rapeseed

The rapeseed harvest was essentially complete across Germany. However, yields remained below initial expectations in many regions. Above all, northern and eastern Germany reported below-average results. In its latest harvest report, the German Ministry of Agriculture stated that output was 3.5 million tonnes, down 11.5 per cent from the previous year. The generally weak yields also affected marketing behaviour. Given the losses and the pre-sales that had already taken place, producers in some regions were fairly reluctant to sell. Contrary to the usual seasonal trend, the harvest-related downward pressure on prices has so far been largely absent. In other places, on the other hand, new-crop batches were marketed.

Rapeseed oil

Demand for rapeseed oil picked up in early August, but levelled off noticeably recently. For now, the market is waiting to see how the situation develops. Interest is unlikely to resurface until there are substantial downward revisions. The situation in the energy sector remained unchanged. Although discussions were taking place, they hardly ever resulted in actual sales. Demand, if any, only existed for the fourth quarter of 2026.

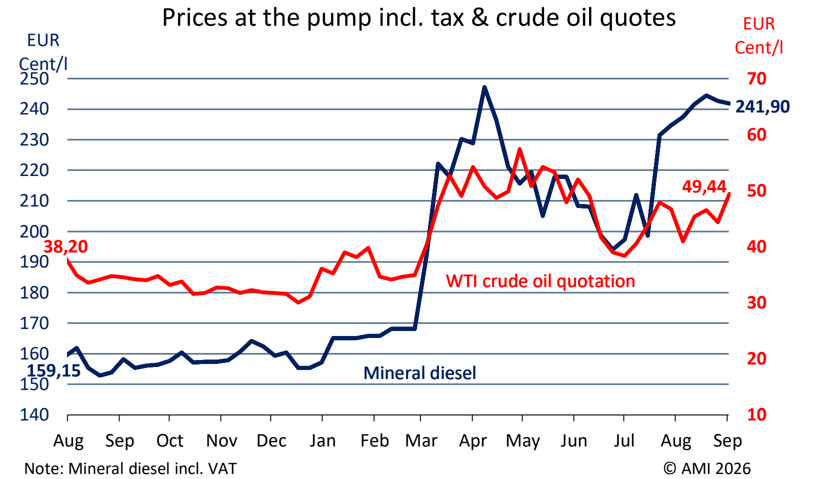
Rapeseed expeller

Prices of rapeseed expeller fob North-East Germany declined in August and were offered at EUR 300 per tonne, a decrease of approximately EUR 3 per tonne from the previous month. Meanwhile, the situation on the German market remained tight. Above all, spot supplies were scarce, whereas delayed deliveries from Ukraine and from overseas and continued logistics problems hampered supply.

Wholesale prices

Wholesale prices for biodiesel continued their upward trend in August on the back of strong crude oil prices. More specifically, spot prices for standard-grade biodiesel reached around 186.3 euro cents per litre at month-end, up 6.5 euro cents per litre from four weeks earlier. Demand is expected to pick up as tensions flare up again in the Middle East and the rising energy prices shift the focus increasingly towards alternative fuels.

Biodiesel/ mineral Diesel



Prices at the pump

The mood in the crude oil market reversed sharply in August. The focus remained on the developments surrounding the Strait of Hormuz, which is of crucial importance for oil trade. After the situation had eased somewhat at the end of August, it took a turn for the worse shortly before the turn of the month. However, stock exchange prices started to rebound as tensions between the US and Iran flared up once again. Prices gained additional momentum due to risks to Russian oil supplies arising from the war in Ukraine. On the other hand, growing exports from Iran and weaker demand from China have recently had a dampening effect on prices.

Demand

(Note: Report, Issue 08/2026; BAFA statistics had not been updated as of the editorial deadline)

Biodiesel

At 263,600 tonnes, May 2026 consumption of biodiesel remained virtually unchanged from the previous month, but rose almost 39 per cent year-on-year. The increase was mainly due to the Middle East conflict which fuelled crude oil prices and thus boosted the competitive advantage of alternative transport fuels. At the same time, the use of HVO rose sharply, amounting to 270,700 tonnes in the first five months of the running year and significantly exceeding the previous year's 64,900 tonnes. Consumption of diesel totalled 2.4 million tonnes, representing a 16 per cent increase on the previous month. However, this was 6 per cent below the previous year's level. As a result, the incorporation rate climbed to 9.3 per cent, surpassing the average of the past five months and clearly outpacing the 6.9 per cent recorded in May 2025.

Bioethanol

The use of bioethanol continued to increase in May 2026. At 119,200 tonnes, it was up around 12 per cent from the previous month. Use for ETBE production rose around 26 per cent to 9,995 tonnes, whereas use for blending surged 11 per cent to 109,200 tonnes, reaching the highest level since December 2025. This translates to increases of 79 per cent and 26 per cent, respectively, compared with the same month the previous year. May 2026 use of motor gasoline increased 13 per cent from the previous month to around 1.5 million tonnes. In light of this, the incorporation rate dropped 0.1 percentage points compared to the previous month, reaching 7.5 per cent.

Domestic consumption in 2026

in 1.000 t

	Jan.	Feb.	Mar.	Apr.	May	cumulated 2026	cumulated 2025
Biodiesel for blending	173,0	203,3	226,0	267,5	263,6	1.133,7	988,9
of which HVO	27,6	48,3	58,1	77,7	59,1	270,7	64,9
Diesel	2.164,5	2.137,1	2.266,7	2.096,6	2.434,7	11.101,7	12.587,0
Biodiesel + diesel	2.337,5	2.340,4	2.492,8	2.364,2	2.698,3	12.235,4	13.575,9
Share biodiesel	7,4	8,7	9,1	11,3	9,8	9,3	7,3
Bioethanol ETBE a)	6,1	7,4	9,6	8,0	10,0	41,1	33,5
Bioethanol for blending	80,9	81,9	87,4	98,3	109,2	472,3	472,0
Bioethanol total	87,0	89,3	97,1	106,3	119,2	513,4	505,6
Gasoline for engines b)	1.219,3	1.226,1	1.201,9	1.297,5	1.465,6	6.398,7	6.876,5
Gasoline for engines + bioethanol	1.306,3	1.315,4	1.299,0	1.403,8	1.584,8	6.912,1	7.382,0
Share bioethanol	6,7	6,8	7,5	7,6	7,5	7,4	6,8
light heating oil	883,4	771,6	570,0	374,6	329,6	2.934,3	4.310,3

Note: biodiesel= FAME, HVO, BTL; a) Volume percent of bioethanol in ETBE = 47 %;
cumulated figures include (unpublished) revised monthly BAFA data.
b) listed under the name "gasoline" through 2025

Source: Federal Office for Economic Affairs and Export Control, AMI.